

Communiqué

Taking over of General Insurance business by SICOM General Insurance Ltd

The State Insurance Company of Mauritius Ltd (SICOM) wishes to inform all its customers and stakeholders that pursuant to the provisions of the Insurance Act 2005 which provide that an insurance company cannot transact both Long term (Life assurance and Pensions) and General Insurance businesses, the State Insurance Company of Mauritius Ltd (SICOM) has incorporated a new company, SICOM General Insurance Ltd (SGIN), to transact General Insurance business only.

SGIN is a wholly-owned subsidiary and member of the SICOM Group and has been duly licensed by the Financial Services Commission (FSC). The effective date of the start of the operations of the new subsidiary is 01st July 2010 as from which date all General Insurance business will continue with SGIN.

Members of the SICOM Group share common values and objectives including customer service excellence and you may rest assured that SGIN as a member of the Group will be maintaining such values and excellent levels of service to its customers and stakeholders.

State insurance Company of Mauritius Ltd (SICOM)

SICOM General Insurance Ltd (SGIN)