



Expression of Interest (EOI)

Registration of External Auditors

Reference No. SIC-EOI-FIN-2025-001

9 October 2025

State Insurance Company of Mauritius Ltd | Business Registration No. C07007065

SICOM Building, Sir Célicourt Antelme Street, Port Louis, 11302

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sicom.mu





Introduction

The State Insurance Company of Mauritius Ltd (SICOM) invites Expression of Interest (EOI) from eligible and experienced local firms to provide Audit, Tax and other Financial Services to the Group, in accordance with the eligibility criteria outlined below:

Eligibility Criteria

1. The firm must hold a valid business licence issued by the relevant Mauritian authorities, including any necessary regulatory approvals and certifications required to provide auditing, tax, and financial services to an insurance company.
2. The firm must have a minimum of 15 years of professional practical experience in auditing, tax, and other financial services. The firm must also demonstrate experience in providing financial services to large-scale organisations in insurance or financial institutions in Mauritius of comparable complexity and nature, during the past 5 years.
3. The firm must have a qualified team of professionals, registered with the international professional accounting bodies (e.g. ACCA, ACA or equivalent), including licenced auditors, tax advisors, and accountants, with expertise in insurance industry regulations and practices with experience and proven track record of successful audits and financial consulting.
4. The firm and its local team must have a strong understanding of the Mauritian Financial Services Commission (FSC) regulations, the Insurance Act, and any other relevant local regulatory frameworks applicable to the insurance sector. The firm must also demonstrate expertise in audits relating to the IFRS 17-Insurance Contract accounting standards.

Information to be Submitted

- Description of the firm, including company profile, organisational chart, copies of Certificate of Incorporation, BRN and VAT certificate, sector of activity and capability to provide audit, tax and other financial services as described above.
- Details, in case of association between two or more firms, and identification of lead firm, where applicable.
- Experience of firm in similar projects. List of entities where services have been provided, to be submitted.
- List of Directors, Shareholders and Partners.
- Affiliation of firm/ key staff with professional bodies.
- CVs of key personnel, including qualifications and main areas of expertise.
- Qualifications of key staff who will work on the assignment.
- Copy of Audited Financial Statements for the past 3 years.

The information provided in response to this EOI will be used to place interested firms on a database for possible retention of services as dictated by the Group's operational needs, as and when required.

Expression of Interest



Submission of Applications

Interested parties should submit their application and the required attachments to the following email address: procurement@sicom.mu, with the reference "EOI – Registration of External Auditors-Ref: SIC-EOI-FIN-2025-001," not later than Thursday, 30 October 2025 at 13h30.

Late applications shall not be accepted.

SICOM does not hereby bind itself, in any way, to solely restrict, any of its procurement for audit services to the Service Providers listed on its database. Applicants are kindly requested to note that successful applications will remain valid for a minimum period of 2 years.

SICOM reserves the right to accept or reject, either in whole or in part, any interest expressed and to annul the whole Expression of Interest exercise without thereby incurring any liability whatsoever to any participant or any obligation to inform those who have expressed interest of the grounds of its action.